

2021 Budget Summary

This summary provides an overview of Central Whidbey Island Fire & Rescue's (CWIFR's) annual budget and financial position in an easy to understand and simplified format.

General Fund	Actual 2019	Adjusted 2020	Proposed 2021
Beginning General Fund Balance	\$2,934,596	\$3,210,775	\$3,161,433
Operating Revenues	\$2,672,328	\$2,830,433	\$2,836,832
Expenditures	\$2,167,925	\$2,631,964	\$2,727,995
Non-Expenditures	\$10,744	\$2,000	\$2,000
Transfers to Other Funds	\$217,479	\$245,811	\$273,053
Total Ending General Fund Balance	\$3,210,775	\$3,161,433	\$2,995,217
Capital Projects Fund			
Beginning Capital Projects Fund Balance	\$1,664,994	\$1,775,053	\$1,792,816
Miscellaneous Revenue (Investment Interest)	\$17,676	\$3,364	\$21,514
Transfers from the General Fund	\$205,119	\$210,331	\$241,216
Expenditures	\$112,736	\$195,932	\$564,592
Ending Capital Projects Fund Balance	\$1,775,053	\$1,792,816	\$1,490,954
Bond Fund			
Beginning Bond Fund Balance	\$7,457,820	\$7,504,014	\$6,728,981
Revenue	\$550,659	\$493,832	\$502,185
Net Transfers to the Debt Service Fund	\$372,700	\$385,300	\$401,250
Expenditures	\$131,765	\$883,565	\$5,021,266
Ending Bond Fund Balance	\$7,504,014	\$6,728,981	\$1,808,650
Debt Service Fund			
Beginning Debt Service Balance	\$2,343	\$2,343	\$2,343
Transfers from the Bond Fund	\$372,700	\$385,300	\$401,250
Expenditures	\$372,700	\$385,300	\$401,250
Ending Debt Service Balance	\$2,343	\$2,343	\$2,343
Compensated Absences Fund			
Beginning Compensated Absences Balance	\$30,984	\$43,808	\$71,895
Revenue	\$463	\$71	\$1,078
Transfers from the General Fund	\$35,360	\$28,016	\$31,837
Expenditures	\$23,000	\$0	\$36
Ending Compensated Absences Balance	\$43,808	\$71,895	\$104,774
Grants Management Fund			
Beginning Grants Management Balance	\$2	\$2	\$0
Revenue	\$0	\$15,658	\$0
Transfers from the General Fund	\$0	\$7,464	\$0
Expenditures	\$0	\$8,196	\$0
Ending Grants Management Balance	\$2	\$0	\$0
All Funds			
Total Ending Balance (All Funds)	\$12,535,996	\$11,757,469	\$6,401,938

