

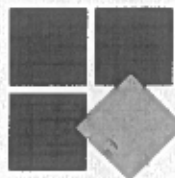
Report No. 54879

**ISLAND COUNTY COMBINED
SPECIAL PURPOSE DISTRICTS**

Island County, Washington

January 1, 1989 Through December 31, 1991

A U D I T R E P O R T



**STATE
AUDITOR'S
OFFICE**



Brian Sonntag
STATE AUDITOR

Jack Heinricher
ASSISTANT STATE AUDITOR

Notice of Filing and Transmittal
April 2, 1993

Notice is hereby given that the attached document is the official post audit report of the Island County Combined Special Purpose Districts, Island County, Washington, for the period January 1, 1989, through December 31, 1991.

The report was prepared and transmitted for filing by the State Auditor's Division of Municipal Corporations pursuant to RCW 43.09.260.

A handwritten signature in black ink, appearing to read "Brian Sonntag", written over a horizontal line.

Brian Sonntag
State Auditor

Copies transmitted to:

Combined Special Purpose Districts
Art Hyland, County Auditor
William H. Hawkins, County Prosecuting Attorney
James French, Boating Programs Manager, State Parks and Recreation Commission
Farmers Home Administration, U.S. Department of Agriculture
Laurie Fortier, State Publication Distribution, State Library
The Honorable Christine O. Gregoire, Attorney General, Office of the Attorney General
Office of the State Auditor

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ISLAND COUNTY COMBINED SPECIAL PURPOSE DISTRICTS
Island County, Washington
January 1, 1989 Through December 31, 1991

**Independent Auditor's Report On Compliance With State
Laws And Regulations**

Boards of Commissioners
Island County Combined Special Purpose Districts
Island County, Washington

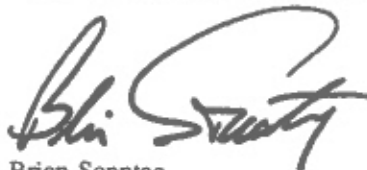
We have audited the financial statements, as listed in the table of contents, of the Island County Combined Special Purpose Districts, Island County, Washington, as of and for the fiscal years ended December 31, 1991, 1990, and 1989, and have issued our report thereon dated December 18, 1992.

We also performed tests of compliance with state laws and regulations as required by RCW 43.09.260. This statute requires the State Auditor to inquire as to whether the districts complied with the laws and the *Constitution of the State of Washington*, its own ordinances and orders, and the requirements of the Division of Municipal Corporations.

Compliance with these requirements is the responsibility of the districts' management. Our responsibility is to make a reasonable effort to identify any instances of misfeasance, malfeasance, or nonfeasance in office on the part of any public officer or employee and to report any such instance to the auditing department of the districts and to the Attorney General. However, the objective of our audit of the financial statements was not to provide an overall opinion on compliance with these requirements. Accordingly, we do not express such an opinion.

The results of our tests indicate that, with respect to the items we tested, the Island County Combined Special Purpose Districts complied in all material respects with applicable laws and regulations. With respect to items not tested, nothing came to our attention that caused us to believe that the districts had not complied with applicable laws and regulations.

This report is intended for the information of the audit committee, management, and the boards of commissioners and to meet our statutory reporting obligations. However, this report is a matter of public record and its distribution is not limited.



Brian Sonntag
State Auditor

December 18, 1992

ISLAND COUNTY COMBINED SPECIAL PURPOSE DISTRICTS
Schedule Of Cash Activity
For The Year Ended December 31, 1991

PUND NO.	DESCRIPTION	OPERATION OF CASH IN				TOTAL AVAILABLE
		BEGINNING BALANCE	RECEIPTS	INVESTMENT SALES	TRANSFERS-IN	
636	Fire District #1	14,385	1,911	5,525	76,874	98,695
639	Fire District #4	36,648	5,163	60,000	132,002	233,813
640	Fire District #5	271,393	65,047	1,177,000	292,054	1,805,494
641	Fire District #6	114,408	18,448	176,800	417,113	726,769
642	Fire District #1 Bond	30,515	86	0	370	30,971
644	Fire District #5 Bond	(46,652)	0	0	123,214	76,562
647	South Whidbey Park & Rec Maintenance	30,112	8,884	507,700	116,979	663,675
740	South Whidbey Park & Rec Bond Red.	(7,460)	0	0	105,451	97,991
741	South Whidbey Park & Rec Const.	0	0	900,000	1,831	901,831
651	Cemetery District #1	12,015	28,142	1,357	12,936	54,450
652	Cemetery District #2	7,614	7,476	176,000	12,663	203,753
653	Port of Coupeville	34,026	36,118	392,000	87,477	549,621
654	Port of South Whidbey	4,312	8,563	2,830,700	130,369	2,973,944
656	Port of Coupeville Bond	1,554	0	0	14,168	15,722
657	Port of South Whidbey Bond	2,846	0	0	85,508	88,354
672	Ebey's Landing WHTB	24,838	10,500	15,000	485	50,823
700	Bayview Beach Water District Maint.	28,286	52,721	135,000	17,452	233,459
701	Clinton Water District Maint.	31,265	92,526	206,000	7,592	337,383
702	Freeland Water District Maint.	9,644	27,511	50,000	29,345	116,500
704	Lagoon Pt Water District Maint.	2,700	19,488	37,000	2,201	61,389
707	Penn Cove Water District Maint.	6,206	30,343	65,200	3,577	105,326
709	Scatchet Head Water District Maint.	89,650	43,986	295,000	162,665	591,301
711	Ledgewood Beach Water District Maint.	10,796	17,031	300,000	47,316	375,143
712	Camano Vista Water District Maint.	3,532	24,000	0	5,000	32,532
713	Crockett Lake Water District Maint.	17,847	23,840	45,000	16,632	103,319
716	Lagoon Pt Water District Bond Red.	3,484	10,000	58,100	8,665	80,249
718	Scatchet Head Water District Bond Red.	71,861	0	266,700	36,045	374,606
719	Scatchet Head Water District Bond Res.	20,423	0	142,300	678	163,401
720	Clinton Water District Const.	8,765	0	699,000	6,185	713,950
721	Lagoon Pt Water District Const.	5,522	10,674	90,000	13,188	119,384
723	Lagoon Pt Water District G.O. Bond	573	54	19,785	16,992	37,404
726	Camano Vista Water District Bond Red.	50,275	0	27,000	38,747	116,022
728	Bayview Beach Water District Bond Red.	19	0	0	15,204	15,223
730	Crockett Lake Water District Const.	12,092	0	15,000	598	27,690
738	Crockett Lake Water District Bond Red.	0	0	0	32,852	32,852
742	Freeland Water District Const.	25,292	26,432	0	70,127	121,851
744	Penn Cove Sewer District Const.	0	14,329	0	99,182	113,511
724	Penn Cove Sewer District Maint.	11,415	14,974	0	38,455	64,844
	Total	1,232,446	598,247	8,693,167	2,278,192	12,802,052

The Accompanying Notes Are An Integral Part Of This Statement.

ISLAND COUNTY COMBINED SPECIAL PURPOSE DISTRICTS
Schedule Of Cash Activity
For The Year Ended December 31, 1991

OPERATION OF CASH OUT

FUND NO.	DESCRIPTION	INVESTMENTS PURCHASED	TRANSFERS OUT CLAIMS/PATROLL	OTHER TRANSFERS OUT	DISBURSEMENTS	TOTAL USED	ENDING BALANCE
636	Fire District #1	0	58,669	3,694	0	62,363	36,332
639	Fire District #4	60,000	128,366	1,041	0	189,407	44,406
640	Fire District #5	1,282,000	284,934	99,864	0	1,666,798	138,696
641	Fire District #6	176,800	394,823	1,629	0	573,252	153,517
642	Fire District #1 Bond	25,876	0	0	5,000	30,876	95
644	Fire District #5 Bond	0	0	193	73,257	73,450	3,112
647	South Whidbey Park & Rec Maintenance	507,700	67,708	21,115	0	596,523	67,152
740	South Whidbey Park & Rec Bond Red.	0	251	4,468	92,860	97,579	412
741	South Whidbey Park & Rec Const.	810,000	0	89,831	0	899,831	2,000
651	Cemetery District #1	1,357	34,580	6,480	0	42,417	12,033
652	Cemetery District #2	126,000	25,020	935	0	151,955	51,798
653	Port of Coupeville	414,000	129,619	2,747	0	546,366	3,255
654	Port of South Whidbey	2,850,700	90,059	30,753	0	2,971,512	2,432
656	Port of Coupeville Bond	0	0	312	12,993	13,305	2,417
657	Port of South Whidbey Bond	0	0	60,468	24,371	84,839	3,515
672	Ebey's Landing WHRTB	15,000	29,636	11	0	44,647	6,176
700	Bayview Beach Water District Maint.	152,000	50,530	15,377	0	217,907	15,552
701	Clinton Water District Maint.	231,000	104,518	1,067	0	336,585	798
702	Freeland Water District Maint.	0	41,668	50,120	0	91,788	24,712
704	Lagoon Pt Water District Maint.	35,000	21,887	1,138	0	58,025	3,364
707	Penn Cove Water District Maint.	57,200	42,596	490	0	100,286	5,040
709	Scatchet Head Water District Maint.	350,000	217,620	247	0	567,867	23,434
711	Ledgewood Beach Water District Maint.	195,000	158,535	127	0	353,662	21,481
712	Camano Vista Water District Maint.	0	30,684	68	0	30,752	1,780
713	Crockett Lake Water District Maint.	58,000	29,559	13,073	0	100,632	2,687
716	Lagoon Pt Water District Bond Red.	56,800	0	14,084	3,266	74,150	6,099
718	Scatchet Head Water District Bond Red.	242,900	5,060	119,229	4,212	371,401	3,205
719	Scatchet Head Water District Bond Res.	142,300	0	138	20,963	163,401	0
720	Clinton Water District Const.	709,000	0	155	0	709,155	4,795
721	Lagoon Pt Water District Const.	95,000	11,079	5,266	0	111,345	8,039
723	Lagoon Pt Water District G.O. Bond	16,900	0	4	15,892	32,796	4,608
726	Camano Vista Water District Bond Red.	0	0	0	42,052	42,052	73,970
728	Bayview Beach Water District Bond Red.	0	0	0	15,200	15,200	23
730	Crockett Lake Water District Const.	25,000	0	2,226	0	27,226	464
738	Crockett Lake Water District Bond Red.	0	0	18,297	7,378	25,675	7,177
742	Freeland Water District Const.	0	62,553	58,439	0	120,992	859
744	Penn Cove Sewer District Const.	0	106,964	1,563	0	108,527	4,984
724	Penn Cove Sewer District Maint.	0	37,435	19,615	0	57,050	7,794
	Total	8,635,533	2,164,353	644,264	317,444	11,761,594	1,040,458

The Accompanying Notes Are An Integral Part Of This Statement.

ISLAND COUNTY COMBINED SPECIAL PURPOSE DISTRICTS
Schedule Of Cash Activity
For The Year Ended December 31, 1990

FUND NO.	DESCRIPTION	BEGINNING BALANCE	OPERATION OF CASH IN			TOTAL AVAILABLE
			RECEIPTS	INVESTMENT SALES	TRANSFERS-IN	
636	Fire District #1	15,849	1,121	15,966	54,214	87,150
639	Fire District #4	31,270	1,711	0	116,725	149,706
640	Fire District #5	141,780	34,945	1,737,031	298,986	2,212,742
641	Fire District #6	45,923	29,652	0	369,713	445,288
642	Fire District #1 Bond	24,860	0	0	22,355	47,215
644	Fire District #5 Bond	690	13	0	39,347	40,050
647	South Whidbey Park & Rec Maintenance	102,152	1,483	0	181,957	285,592
740	South Whidbey Park & Rec Bond Red.	0	169	169	1	339
741	South Whidbey Park & Rec Const.	0	245,000	1,990,000	0	2,235,000
651	Cemetery District #1	16,027	36,632	2,715	5,464	60,838
652	Cemetery District #2	6,606	10,447	50,000	10,598	77,651
653	Port of Coupeville	23,214	23,297	290,000	88,603	425,114
654	Port of South Whidbey	4,915	7,935	2,542,500	116,912	2,672,262
656	Port of Coupeville Bond	793	4	5,000	3,921	9,718
657	Port of South Whidbey Bond	794	36	0	92,108	92,938
672	Ebey's Landing WRRYB	1,117	49,000	0	10	50,127
700	Bayview Beach Water District Maint.	18,892	63,280	230,000	2,988	315,160
701	Clinton Water District Maint.	12,340	110,515	98,000	26,185	247,040
702	Freeland Water District Maint.	7,315	42,836	160,131	20,924	231,206
704	Lagoon Pt Water District Maint.	1,921	21,410	43,000	1,277	67,608
707	Penn Cove Water District Maint.	4,789	24,764	46,000	1,906	77,459
709	Scatchet Head Water District Maint.	17,353	59,438	355,000	7,341	439,132
711	Ledgewood Beach Water District Maint.	20,563	15,131	162,590	34,687	232,971
712	Camano Vista Water District Maint.	9,346	27,500	0	3	36,849
713	Crockett Lake Water District Maint.	16,174	26,034	20,000	2,358	64,566
716	Lagoon Pt Water District Bond Red.	4,677	12,258	57,850	2,211	76,996
718	Scatchet Head Water District Bond Red.	14,000	0	290,000	38,954	342,954
719	Scatchet Head Water District Bond Res.	293	0	67,000	5,200	72,493
720	Clinton Water District Const.	56	0	211,200	12,941	224,197
721	Lagoon Pt Water District Const.	5,807	4,292	90,000	2,419	102,518
723	Lagoon Pt Water District G.O. Bond	2,184	8	8,137	17,479	27,808
726	Camano Vista Water District Bond Red.	32,199	19	0	56,403	88,621
728	Bayview Beach Water District Bond Red.	11	8	0	16,240	16,259
729	Clinton Water District Bond #1	2,833	0	0	655	3,488
730	Crockett Lake Water District Const.	3,805	0	0	32,356	36,161
738	Crockett Lake Water District Bond Red.	0	0	0	15,136	15,136
742	Freeland Water District Const.	0	13,421	40,263	53,955	107,639
724	Penn Cove Sewer District Maint.	13,629	25,817	0	0	39,446
	Total	604,177	888,176	8,512,552	1,752,532	11,757,437

The Accompanying Notes Are An Integral Part Of This Statement.

ISLAND COUNTY COMBINED SPECIAL PURPOSE DISTRICTS
Schedule Of Cash Activity
For The Year Ended December 31, 1990

OPERATION OF CASH OUT

FUND NO.	DESCRIPTION	INVESTMENTS PURCHASED	TRANSFERS OUT CLAIMS/PAYROLL	OTHER TRANSFERS OUT	DISBURSEMENTS	TOTAL USED	ENDING BALANCE
636	Fire District #1	16,271	56,478	16	0	72,765	14,385
639	Fire District #4	0	113,050	8	0	113,058	36,648
640	Fire District #5	1,655,625	285,240	484	0	1,941,349	271,393
641	Fire District #6	0	330,769	111	0	330,880	114,408
642	Fire District #1 Bond	0	0	0	16,700	16,700	30,515
644	Fire District #5 Bond	0	0	10,000	76,702	86,702	(46,652)
647	South Whidbey Park & Rec Maintenance	0	255,030	450	0	255,480	30,112
740	South Whidbey Park & Rec Bond Red.	169	0	0	7,630	7,799	(7,460)
741	South Whidbey Park & Rec Const.	2,170,000	0	65,000	0	2,235,000	0
651	Cemetery District #1	2,715	46,108	0	0	48,823	12,015
652	Cemetery District #2	50,000	19,987	50	0	70,037	7,614
653	Port of Coupeville	307,000	83,794	294	0	391,088	34,026
654	Port of South Whidbey	2,570,000	75,308	22,642	0	2,667,950	4,312
656	Port of Coupeville Bond	0	0	4	8,160	8,164	1,554
657	Port of South Whidbey Bond	0	0	22,092	68,000	90,092	2,846
672	Nbey's Landing NHRYS	0	25,289	0	0	25,289	24,838
700	Bayview Beach Water District Maint.	245,000	25,489	16,385	0	286,874	28,286
701	Clinton Water District Maint.	98,000	117,742	33	0	215,775	31,265
702	Freeland Water District Maint.	160,000	61,405	157	0	221,562	9,644
704	Lagoon Pt Water District Maint.	50,000	14,845	63	0	64,908	2,700
707	Penn Cove Water District Maint.	46,000	25,158	95	0	71,253	6,206
709	Scatchet Head Water District Maint.	295,000	50,373	4,109	0	349,482	89,650
711	Ledgewood Beach Water District Maint.	205,000	16,912	263	0	222,175	10,796
712	Camano Vista Water District Maint.	0	33,317	0	0	33,317	3,532
713	Crockett Lake Water District Maint.	30,000	16,678	41	0	46,719	17,847
716	Lagoon Pt Water District Bond Red.	62,550	0	110	10,852	73,512	3,484
718	Scatchet Head Water District Bond Red.	255,000	0	318	15,775	271,093	71,861
719	Scatchet Head Water District Bond Res.	52,000	0	70	0	52,070	20,423
720	Clinton Water District Const.	184,000	6,069	25,363	0	215,432	8,765
721	Lagoon Pt Water District Const.	95,000	1,885	111	0	96,996	5,522
723	Lagoon Pt Water District G.O. Bond	11,022	0	11	16,202	27,235	573
726	Camano Vista Water District Bond Red.	0	0	0	38,346	38,346	50,275
728	Bayview Beach Water District Bond Red.	0	0	0	16,240	16,240	19
729	Clinton Water District Bond #1	0	0	3,488	0	3,488	0
730	Crockett Lake Water District Const.	0	11,701	12,368	0	24,069	12,092
738	Crockett Lake Water District Bond Red.	0	0	15,136	0	15,136	0
742	Freeland Water District Const.	40,263	35,569	6,515	0	82,347	25,292
724	Penn Cove Sewer District Maint.	0	28,031	0	0	28,031	11,415
	Total	8,600,615	1,736,227	205,787	274,607	10,817,236	940,201

The Accompanying Notes Are An Integral Part Of This Statement.

ISLAND COUNTY COMBINED SPECIAL PURPOSE DISTRICTS
Schedule Of Cash Activity
For The Year Ended December 31, 1989

OPERATION OF CASH IN

FUND NO.	DESCRIPTION	BEGINNING BALANCE	RECEIPTS	INVESTMENT SALES	TRANSFERS-IN	TOTAL AVAILABLE
636	Fire District #1	23,582	996	20,476	62,615	107,669
640	Fire District #5	79,348	274,533	471,406	250,027	1,075,314
641	Fire District #6	140,248	17,372	548,600	356,532	1,062,752
642	Fire District #1 Bond	30,160.00	0.00	0.00	23,635	53,795
644	Fire District #5 Bond	1,729.00	0.00	0.00	25,546	27,275
645	Fire District #6 Bond	50,943	0	51,000	1,476	103,419
647	South Whidbey Park & Rec Maintenance	63,390	2,066	115,000	98,128	278,584
651	Cemetery District #1	15,757	27,895	678	5,473	49,803
652	Cemetery District #2	51,715	9,345	50,000	9,508	120,568
654	Port of South Whidbey	5,702	28,488	2,379,100	103,051	2,516,341
657	Port of South Whidbey Bond	673.00	0.00	0.00	95,702	96,375
672	Kbey's Landing WHRTB	57	24,719	9,600	74	34,450
704	Lagoon Pt Water District Maint.	3,141.00	14,718.00	32,500.00	781	51,140
716	Lagoon Pt Water District Bond Red.	4,495	12,590.00	70,300.00	1,085	88,470
721	Lagoon Pt Water District Const.	44,720	5,949	122,865	2,381	175,915
723	Lagoon Pt Water District G.O. Bond	0	25	4,071	18,278	22,374
	Total	515,660	418,696	3,875,596	1,054,292	5,864,244

The Accompanying Notes Are An Integral Part Of This Statement.

ISLAND COUNTY COMBINED SPECIAL PURPOSE DISTRICTS
Schedule Of Cash Activity
For The Year Ended December 31, 1989

OPERATION OF CASH OUT

FUND NO.	DESCRIPTION	OPERATION OF CASH OUT				TOTAL USED	ENDING BALANCE
		INVESTMENTS PURCHASED	TRANSFERS OUT CLAIMS/PAYROLL	OTHER TRANSFERS OUT	DISBURSEMENTS		
636	Fire District #1	20,578	71,231	11	0	91,820	15,849
640	Fire District #5	647,812	275,564	10,157	0	933,533	141,781
641	Fire District #6	548,600	467,311	817	100	1,016,828	45,924
642	Fire District #1 Bond	0	0	0	28,935	28,935	24,860
644	Fire District #5 Bond	0	0	0	26,585	26,585	690
645	Fire District #6 Bond	51,000	0	6,058	46,361	103,419	0
647	South Whidbey Park & Rec Maintenance	115,000	61,354	79	0	176,433	102,151
651	Cemetery District #1	678	33,098	0	0	33,776	16,027
652	Cemetery District #2	100,000	13,914	50	0	113,964	6,604
654	Port of South Whidbey	2,420,600	66,946	23,881	0	2,511,427	4,914
657	Port of South Whidbey Bond	0	0	23,581	72,000	95,581	794
672	Ebey's Landing WHRTB	9,600	23,733	0	0	33,333	1,117
704	Lagoon Pt Water District Maint.	33,000	14,246	1,973	0	49,219	1,921
716	Lagoon Pt Water District Bond Red.	73,700	0	8	10,085	83,793	4,677
721	Lagoon Pt Water District Const.	129,865	11,257	65	28,920	170,107	5,808
723	Lagoon Pt Water District G.O. Bond	3,386	0	0	16,803	20,189	2,185
	Total	4,153,819	1,038,654	66,680	229,789	5,488,942	375,302

The Accompanying Notes Are An Integral Part Of This Statement.

ISLAND COUNTY COMBINED SPECIAL PURPOSE DISTRICTS
Schedule Of Investment Activity
For The Year Ended December 31, 1991

FUND NO.	DESCRIPTION	BEGINNING	INVESTMENTS-(AT COST)		ENDING
		BALANCE 1/1/91	ACQUIRED	LIQUIDATED	BALANCE 12/31/91
636	Fire District #1	5,526	0	5,526	0
639	Fire District #4	0	60,000	60,000	0
640	Fire District #5	165,000	1,282,000	1,177,000	270,000
641	Fire District #6	0	176,800	176,800	0
642	Fire District #1 Bond	0	25,876	0	25,876
647	South Whidbey Park & Rec	0	507,700	507,700	0
741	South Whidbey Park & Rec Construction	180,000	810,000	900,000	90,000
651	Cemetery District #1	678	1,357	1,357	678
652	Cemetery District #2	50,000	126,000	176,000	0
653	Port of Coupeville	107,000	414,000	392,000	129,000
654	Port of South Whidbey	263,000	2,850,700	2,830,700	283,000
672	Wbey's Landing NHRYS	0	15,000	15,000	0
700	Bayview Beach Water District Maintenance	65,000	152,000	135,000	82,000
701	Clinton Beach Water District Maintenance	0	231,000	206,000	25,000
702	Freeland Water District Maintenance	50,000	0	50,000	0
704	Lagoon Pt Water District Maintenance	17,000	35,000	37,000	15,000
707	Penn Cove Water District Maintenance	23,000	57,200	65,200	15,000
709	Scatchet Head Water District Maintenance	20,000	350,000	295,000	75,000
711	Ledgewood Beach Water District Maintenance	105,000	195,000	300,000	0
713	Crockett Lake Water District Maintenance	20,000	58,000	45,000	33,000
716	Lagoon Pt Water District Revenue Bond	25,500	56,800	58,100	24,200
718	Scatchet Head Water District Bond Red	25,000	242,900	266,700	1,200
719	Scatchet Head Water District Bond Res	0	142,300	142,300	0
720	Clinton Water District Construction	90,000	709,000	699,000	100,000
721	Lagoon Pt Water District Construction	35,000	95,000	90,000	40,000
723	Lagoon Pt Water District G.O. Bond	2,885	16,900	19,785	0
726	Camano Vista Water District Bond Red	27,000	0	27,000	0
727	Camano Vista Water District Bond Res	29,120	0	0	29,120
730	Crockett Lk Water District Construction	0	25,000	15,000	10,000
		1,305,709	8,635,533	8,693,168	1,248,074

The Accompanying Notes Are An Integral Part Of This Statement.

ISLAND COUNTY COMBINED SPECIAL PURPOSE DISTRICTS
Schedule Of Investment Activity
For The Year Ended December 31, 1990

FUND NO.	DESCRIPTION	BEGINNING	INVESTMENTS-(AT COST)		ENDING
		BALANCE 1/1/90	ACQUIRED	LIQUIDATED	BALANCE 12/31/90
636	Fire District #1	5,221	16,271	15,966	5,526
640	Fire District #5	246,406	1,655,625	1,737,031	165,000
741	South Whidbey Park & Rec Construction	0	2,170,000	1,990,000	180,000
651	Cemetery District #1	678	2,715	2,715	678
652	Cemetery District #2	50,000	50,000	50,000	50,000
653	Port of Coupeville	90,000	307,000	290,000	107,000
654	Port of South Whidbey	235,500	2,570,000	2,542,500	263,000
656	Port of Coupeville Bond	5,000	0	5,000	0
700	Bayview Beach Water District Maintenance	50,000	245,000	230,000	65,000
701	Clinton Beach Water District Maintenance	0	98,000	98,000	0
702	Freeland Water District Maintenance	50,131	160,000	160,131	50,000
704	Lagoon Pt Water District Maintenance	10,000	50,000	43,000	17,000
707	Penn Cove Water District Maintenance	23,000	46,000	46,000	23,000
709	Scatchet Head Water District Maintenance	80,000	295,000	355,000	20,000
711	Ledgewood Beach Water District Maintenance	62,590	205,000	162,590	105,000
713	Crockett Lake Water District Maintenance	10,000	30,000	20,000	20,000
716	Lagoon Pt Water District Revenue Bond	20,800	62,550	57,850	25,500
718	Scatchet Head Water District Bond Red	60,000	255,000	290,000	25,000
719	Scatchet Head Water District Bond Res	15,000	52,000	67,000	0
720	Clinton Water District Construction	117,200	184,000	211,200	90,000
721	Lagoon Pt Water District Construction	30,000	95,000	90,000	35,000
723	Lagoon Pt Water District G.O. Bond	0	11,022	8,137	2,885
726	Camano Vista Water District Bond Red	27,000	0	0	27,000
727	Camano Vista Water District Bond Res	29,120	0	0	29,120
		1,217,646	8,560,183	8,472,120	1,305,709

The Accompanying Notes Are An Integral Part Of This Statement.

ISLAND COUNTY COMBINED SPECIAL PURPOSE DISTRICTS
Schedule Of Investment Activity
For The Year Ended December 31, 1989

FUND NO.	DESCRIPTION	BEGINNING	INVESTMENTS-(AT COST)		ENDING
		BALANCE 1/1/89	ACQUIRED	LIQUIDATED	BALANCE 12/31/89
636	Fire District #1	5,119	20,578	20,476	5,221
639	Fire District #4	50,000	18,000	68,000	0
640	Fire District #5	70,000	647,812	471,406	246,406
641	Fire District #6	0	548,600	548,600	0
645	Fire District #6 Bond	0	51,000	51,000	0
647	South Whidbey Park & Rec Maintenance	0	115,000	115,000	0
651	Cemetery District #1	678	678	678	678
652	Cemetery District #2	0	100,000	50,000	50,000
654	Port of South Whidbey	194,000	2,420,600	2,379,100	235,500
672	Tbey's Landing WRTB	0	9,600	9,600	0
704	Lagoon Pt Water District Maintenance	9,500	33,000	32,500	10,000
716	Lagoon Pt Water District Revenue Bond	17,400	73,700	70,300	20,800
721	Lagoon Pt Water District Construction	23,000	129,865	122,865	30,000
723	Lagoon Pt Water District G.O. Bond	684	3,386	4,070	0
	Total	370,381	4,171,819	3,943,595	598,605

The Accompanying Notes Are An Integral Part Of This Statement.

ISLAND COUNTY COMBINED SPECIAL PURPOSE DISTRICTS
Schedule Of Long-Term Debt
For The Year Ended December 31, 1991

I.D. No. and Class Description	Purpose	Date of Issue	Date of Final Maturity	Interest Rate	Amount Originally Issued	Beginning Outstanding Debt	Amount Issued	Amount Redeemed This Perio	Ending Outstanding Debt
Fire District #1									
251.12 G.O. Bond	59122.164	7/80	7/90	8.50	130,000	5,000	0	5,000	0
Fire District #5									
251.12 G.O. Bond	59122.164	12/85	12/95	VARIOUS	400,000	315,000	0	50,000	265,000
Port of Coupeville									
251.11 G.O. Bond	59100.165	11/83	11/93	9.00	60,000	30,000	0	10,000	20,000
Port of South Whidbey									
251.11 G.O. Bond	59100.161	6/85	6/94	8.00	350,000	200,000	0	50,000	150,000
Bayview Beach Water District									
252.11 Revenue Bond	59134.165	3/85	3/95	10.40	85,000	55,000	0	10,000	45,000
Lagoon Point Water District									
252.11 Revenue Bond	59134.161	7/85	7/00	VARIOUS	85,000	69,000	0	4,000	65,000
251.11 G.O. Bond	59134.165	6/88	6/03	VARIOUS	150,000	145,000	0	5,000	140,000
Camano Vista Water District									
253.11 Special Assessment Bond		1/88	3/04	8.15	300,000	270,000	0	20,000	250,000
Crockett Lake Water District									
263.91 Loan		6/88	6/08	1.00	120,439	114,101	0	6,339	107,762
252.11 Revenue Bond	53400.165	1989	2009	6.00	26,000	25,562	0	12,624	12,938
Scatchet Head Water District									
253.11 Special Assessment	58134.165	11/80	11/10	5.00	291,000	169,191	0	169,191	0
Total District Debt					1,997,439	1,397,854	0	342,154	1,055,700

The Accompanying Notes Are An Integral Part Of This Statement.

ISLAND COUNTY COMBINED SPECIAL PURPOSE DISTRICTS
Schedule Of Long-Term Debt
For The Year Ended December 31, 1990

I.D. No. and Class Description	Purpose	Date of Issue	Date of Final Maturity	Interest Rate	Amount Originally Issued	Beginning Outstanding Debt	Amount Issued	Amount Redeemed This Perio	Ending Outstanding Debt
Fire District #1									
251.12 G.O. Bond	59122.164	7/80	7/90	8.50	130,000	20,000	0	15,000	5,000
Fire District #5									
251.12 G.O. Bond	59122.164	12/85	12/95	VARIOUS	400,000	365,000	0	50,000	315,000
263.91 Loan	59122.164	2/87	11/91	8.50	135,007	54,007		54,007	0
Port of Coupeville									
251.11 G.O. Bond	59100.165	11/83	11/93	9.00	60,000	35,000	0	5,000	30,000
263.91 Loan	59100.165	1986	1990		6,000	6,000	0	6,000	0
Port of South Whidbey									
251.11 G.O. Bond	59100.161	6/85	6/94	8.00	350,000	250,000	0	50,000	200,000
Bayview Beach Water District									
252.11 Revenue Bond	59134.165	3/85	3/95	10.40	85,000	65,000	0	10,000	55,000
Clinton Water District									
263.91 Loan		2/87	2/93	8.00	30,000	20,000	0	20,000	0
Lagoon Point Water District									
252.11 Revenue Bond	59134.161	7/85	7/00	VARIOUS	85,000	73,000	0	4,000	69,000
251.11 G.O. Bond	59134.165	6/88	6/03	VARIOUS	150,000	150,000	0	5,000	145,000
Camano Vista Water District									
253.11 Special Assessment Bond		1/88	3/04	8.15	300,000	285,000	0	15,000	270,000
Crockett Lake Water District									
263.91 Loan		6/88	6/08	1.00	120,439	120,439	0	6,338	114,101
252.11 Revenue Bond	53400.165	1989	2009	6.00	26,000	26,000	0	438	25,562
Scatchet Head Water District									
253.11 Special Assessment	58134.165	11/80	11/10	5.00	291,000	176,191	0	7,000	169,191
Total District Debt					2,168,446	1,645,637	0	247,783	1,397,854

The Accompanying Notes Are An Integral Part Of This Statement.

ISLAND COUNTY COMBINED SPECIAL PURPOSE DISTRICTS
Schedule Of Long-Term Debt
For The Year Ended December 31, 1989

I.D. No. and Class Description	Purpose	Date of Issue	Date of Final Maturity	Interest Rate	Amount Originally Issued	Beginning Outstanding Debt	Amount Issued	Amount Redeemed This Perio	Ending Outstanding Debt
Fire District #1									
251.12 G.O. Bond	59122.164	7/80	7/90	8.50	130,000	45,000	0	25,000	20,000
263.91 Loan	59122.164	2/84	6/89	7.00	50,000	4,909	0	4,909	0
Fire District #5									
251.12 G.O. Bond	59122.164	12/85	12/95	VARIOUS	150,000	130,000	250,000	15,000	365,000
263.91 Loan	59122.164	2/87	11/91	8.50	135,007	81,007		27,000	54,007
Fire District #6									
251.12 G.O. Bond	59122.164	4/79	10/89	VARIOUS	320,000	45,000	0	45,000	0
Port of South Whidbey									
251.11 G.O. Bond	59100.161	6/85	6/94	8.00	350,000	300,000	0	50,000	250,000
Lagoon Point Water District									
252.11 Revenue Bond	59134.161	7/85	7/00	VARIOUS	85,000	76,000	0	3,000	73,000
251.11 G.O. Bond	59134.165	6/88	6/03	VARIOUS	150,000	150,000	0	0	150,000
Total District Debt					1,370,007	831,916	250,000	169,909	912,007

The Accompanying Notes Are An Integral Part Of This Statement.

ISLAND COUNTY COMBINED SPECIAL PURPOSE DISTRICTS
Notes To Financial Statements
January 1, 1989 Through December 31, 1991

The following notes are an integral part of the accompanying financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the special purpose districts conform to generally accepted accounting principles as applicable to governmental units in most respects. The following is a summary of the more significant policies, including identification of those policies which result in material departures from generally accepted accounting principles:

a. Basis Of Accounting

Accounting records for the districts are maintained in accordance with methods prescribed by the State Auditor under the authority of Washington State law, Chapter 43.09 RCW. The districts use the revenue and expenditure classifications contained in the Budgeting, Accounting and Reporting System (BARS) prescribed by the State Auditor. Revenues are recognized only when received in cash and expenditures are recognized when warrants are issued. Purchases of fixed assets are expensed during the year acquired and long-term liabilities are not recorded.

b. Duties Of Island County

As required by statute, Island County serves as the districts' treasurer, issues the districts' warrants, and prepares cash receipt and disbursement reports of the districts' financial activity. Balance sheets, statements of changes in fund balance and notes to financial statements are not required for these districts, and therefore are not prepared by Island county or by district officials.

c. Investments

As required by statute, the county is the custodian for all the districts' investments. All investments of the districts' funds are in the form of TCDs or passbook accounts with banks and savings and loan associations or direct obligations of the U.S. Government pursuant to the requirements of Washington State law in Chapter 39.58 RCW. Investments are stated at cost.

d. Fixed Assets

Fixes assets are expensed when purchased. The districts have not established a fixed assets account group.

e. Long-Term Debt

The districts have outstanding general obligation bonds that have been approved by the voters. The bonds are supported by property taxes levied by the county for the benefit of the districts.

ISLAND COUNTY COMBINED SPECIAL PURPOSE DISTRICTS

Island County, Washington

January 1, 1989 Through December 31, 1991

Directory Of Officials

Appointed

Cemetery District No. 1
3413 N Best Rd
Oak Harbor WA 98277

Joan Strait, Auditing Officer
Philip J. Nienhuis, Commissioner
George T. Barton Jr., Commissioner
Michael Dogliss, Commissioner

Cemetery District No. 2
46 S Terry Rd
Coupeville WA 98239

Dale Sherman, Auditing Officer
Freeman E. Boyer, Commissioner
Robert Brunsill, Commissioner
Charles E. Arnold, Commissioner

Fire District No. 1
764 E Papa Jack's Rd
Camano Island WA 98292

Esther Karamanos, Auditing Officer
Mel Bloom, Commissioner
Albert Sandberg, Commissioner
Stephen Lich, Commissioner

Fire District No. 4
916 W 5th
Camano Island WA 98292

Bette Phillips, Auditing Officer
Inga Bast, Commissioner
George D. Wyse, Commissioner
Tom Shaughnessy, Commissioner

Fire District No. 5
PO Box 787
Coupeville WA 98239

Delane Ryan, Auditing Officer
Paul Messner, Commissioner
Cheryl J. Engle, Commissioner
Gerald J. Helm, Commissioner

Fire District No. 6
525 E North Camano Dr
Camano Island WA 98292

Liz Tarbet, Auditing Officer
John L. Hammons, Commissioner
Norman W. McConnaughey, Commissioner
Richard L. Moe, Commissioner

Ebey's Landing NHRTB
PO Box 774
Coupeville WA 98239

Wilbur Bishop, Auditing Officer
Val Arnold, Commissioner
Mark Gale, Commissioner
Pat Howell, Commissioner
Charline Scoby, Commissioner
Herb Pickard, Commissioner
Benye Weber, Commissioner
Terry Doran, Commissioner
Gretchen Luxenberg, Commissioner

ISLAND COUNTY COMBINED SPECIAL PURPOSE DISTRICTS
Island County, Washington
January 1, 1989 Through December 31, 1991

Directory Of Officials (continued)

Appointed

South Whidbey Park and Recreation PO Box 136 Langley WA 98260	Ilene Magnuson, Auditing Officer Richard Miller, Commissioner Stephen C. Gordon, Commissioner Jim Porter, Commissioner
Port of South Whidbey PO Box 872 Freeland WA 98249	C.W. Edwards, Auditing Officer Jack Eskenazi, Commissioner Dorothy H. Cleveland, Commissioner Kenneth O'Mhuan, Commissioner
Penn Cove Sewer District PO Box 954 Oak Harbor WA 98277	Lee Hays, Auditing Officer Ruth Tift, Commissioner Lee Hays, Commissioner Carlton Hughs, Commissioner
Bayview Beach Water District PO Box 667 Freeland WA 98249	Betty Hvitfeldtsen, Auditing Officer Henry H. Simpson, Commissioner Paul S. Riedel, Commissioner Howard M. Smith, Commissioner
Camano Vista Water District PO Box 1515 Standwood WA 98292	Edward Hoople, Auditing Officer William E. Mick, Commissioner Sandra Graves, Commissioner Edward Hoople, Commissioner
Clinton Water District PO Box 544 Clinton WA 98236	Kitty Adams, Auditing Officer Roy L. Simmons, Commissioner Avis Schlosser, Commissioner Fredrick D. Brown, Commissioner
Crockett Lake Water District 548 W Olympic View Dr Coupeville WA 98239	Sharon Biller, Auditing Officer Mary D. Tomlinson, Commissioner Kathy Carpenter, Commissioner Eugene J. Wilke, Commissioner
Freeland Water District PO Box 222 Freeland WA 98249	Gerald Andrews, Auditing Officer Andy Pringle, Commissioner Gerald Andrews, Commissioner John Nestor, Commissioner

ISLAND COUNTY COMBINED SPECIAL PURPOSE DISTRICTS
Island County, Washington
January 1, 1989 Through December 31, 1991

Directory Of Officials (continued)

Appointed

Lagoon Point Water District
PO Box 117
Greenbank WA 98253

Marty Barnett, Auditing Officer
William S. Wilson, Commissioner
James P. Connors, Commissioner
John R. Hunt, Commissioner

Ledgewood Beach Water District
325 E Alderwood
Coupeville WA 98239

Richard Evans, Auditing Officer
Dale Reed, Commissioner
Ben Blumer, Commissioner
Robert A. Martin, Commissioner

Penn Cove Water District
624 Hacienda Dr
Coupeville WA 98239

Lee Hays, Auditing Officer
Layton L. Hays, Commissioner
Richard W. Payne, Commissioner
Tom Lloyd, Commissioner

Scatchet Head Water District
PO Box 222
Langley WA 98260

Ilene Magnuson, Auditing Officer
Richard Miller, Commissioner
Stephen C. Gordon, Commissioner
Jim Porter, Commissioner

Port of Coupeville
PO Box 577
Coupeville WA 98239

John Coyne, Auditing Officer
Chris Eliassen, Commissioner
Roger Sherman, Commissioner
Spencer Purvis, Commissioner

FACTS ABOUT THE STATE AUDITOR'S OFFICE

The State Auditor's Office (SAO) is headed by an elected State Auditor. SAO is part of the executive branch of state government established by the state's Constitution which provides that the State Auditor shall be the auditor of all public accounts. The mission of SAO is to provide the public a uniquely independent view into state and local governments through high quality customer services.

The Auditor performs an extensive fiscal-legal-compliance audit applying governmental standards for audit of fraud, abuse and negligence. State laws establish two audit divisions within SAO. Both divisions are headed by Chief Examiners appointed by the State Auditor. Additionally, there is a Division of Management Services (DMS) and a Division of Legislative and Technical Services (DLTS).

Division of Departmental Audits

The Division of Departmental Audits (DDA) is responsible for auditing all state agencies, boards and commissions. This also includes all public colleges and universities.

DDA also conducts an annual audit of the statewide combined financial statements prepared by the Office of Financial Management and performs the audit to meet the requirements of the congressional single audit act of 1984. In addition to its audit responsibilities, the division administers the Employee Disclosure or "Whistleblower Act."

Division of Municipal Corporations

The Division of Municipal Corporations (DMC) is responsible for auditing local governments. There are more than 2,400 local governments in Washington State. These include cities, counties, schools, ports, and various types of special purpose districts. Depending on their size and other factors, audits are conducted every one, two, or three years.

Division of Management Services

The Division of Management Services is responsible for the controller function, information processing and human resources.

Division of Legislative and Technical Services

The Division of Legislative and Technical Services provides liaison with the legislature and technical services to the staff. It also is responsible for maintaining and prescribing accounting and reporting systems for most local governments.

Directory of Key Officials

State Auditor
Assistant State Auditor
Chief Examiner - DDA
Chief Examiner - DMC
Deputy State Auditor - DMS
Deputy State Auditor - DLTS

Brian Sonntag
Jack Heinricher, CIA/CISA
Ivan Dansereau, CPA
Lee Reaves, CISA
Chuck Pfeil, CPA
Linda Sheler, CPA