

CENTRAL WHIDBEY ISLAND FIRE & RESCUE

**IN THE MATTER OF modification of the District's)
457 Deferred Compensation plan, and repealing)
Resolution 96-06)**

Resolution # 06-01

**THE FIRE COMMISSIONERS OF CENTRAL WHIDBEY ISLAND FIRE AND RESCUE
HAVE MET AND DETERMINED THAT**

WHEREAS, the District established a deferred compensation plan in September 1996; and,

WHEREAS, Resolution 96-06 refers to a company no longer in existence; and,

WHEREAS, the deferred compensation plan serves the interest of the District and its personnel with reasonable retirement security, and is recognized as a benefit to attract and retain competent employees, and

WHEREAS, the District desires to provide its employees a choice of TWO (2) 457 deferred compensation plans, and the option to participate in either plan or both, and

WHEREAS, the District match is limited to the total amount as per the standing employment agreement/s, regardless as to how an employee participates in this revised plan,

Now, therefore; BE IT RESOLVED by the Board of Fire Commissioners of Central Whidbey Island Fire and Rescue hereby authorize:

Section 1. The Fire Chief or his designee to execute required agreements with the following TWO companies to serve as administrators of the District's 457 Plan.

- Company #1 Nationwide Retirement Solutions
- and
- Company #2 Brecek & Young Advisors, Inc.

Section 2. Resolution No. 96-06 is hereby repealed.

ADOPTED this 7th day of June of 2006 at a regular meeting of the Board of Fire Commissioners.


Paul E. Messner, Commissioner


Cheryl J. Engle, Commissioner


Tom L. Smith, Commissioner

Attest: 
Joe Biller, District Secretary