

RESOLUTION NO. 08-07

Concerning Deferred Compensation  
Enrollment with Washington State  
Retirement Systems

WHEREAS, *Central Whidbey Island Fire and Rescue* was formed in accordance with RCW Title 52 in 1951; and,

WHEREAS, the Department of Retirement Systems, Deferred Compensation Program in accordance with RCW 41.50.770; administers the deferred compensation plan for the employees of the State of Washington as outlined in WAC Chapter 415-501; and,

WHEREAS, RCW 41.50.770 permits Counties, Municipalities, and other political subdivisions to participate in the State of Washington Employee's Deferred Compensation Plan; and,

WHEREAS, the Board of Fire Commissioners for Central Whidbey Island Fire and Rescue, has reviewed the State plan and agrees to accept all terms and conditions of the State plan as established and as hereafter amended; and,

WHEREAS, the Board of Fire Commissioners for Central Whidbey Island Fire and Rescue, understands and agrees that all monies deferred by its employees are held in trust by the Washington State Investment Board for the exclusive benefit of program participants and eligible beneficiaries.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Fire Commissioners for Central Whidbey Island Fire and Rescue requests approval by the Department of Retirement Systems, Deferred Compensation Program to participate in the aforementioned deferred compensation plan for the employees of Central Whidbey Island Fire and Rescue, subject to the requirements of RCW 41.50.770 and WAC Chapter 415-501.

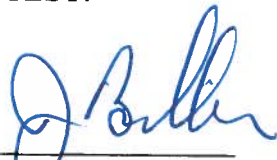
Dated at this regularly scheduled public meeting of the Board of Fire Commissioners, State of Washington, this 18<sup>th</sup> day of October, 2008.

BY:   
Cheryl Engle, Chair

  
Tom Smith, Commissioner

  
Paul Messner, Commissioner

ATTEST:

  
District Secretary